

WINTONI GROUP BERHAD

(In Creditors' Liquidation)

(Company No 766535-P)

(Incorporated in Malaysia)

FINANCIAL REPORT

UNAUDITED FOR THE 3RD QUARTER

ENDED 30 SEPTEMBER 2018

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.9.2018 RM'000	Corresponding Quarter 30.9.2017 RM'000	Current Year To Date 30.9.2018 RM'000	Corresponding Period 30.9.2017 RM'000
Revenue	-	-	-	74
Cost of sales	-	-	-	(36)
Gross profit/ (loss)	-	-	-	38
Other income	-	-	-	-
Administrative expenses	-	(87)	(23)	(260)
Other expenses	-	-	-	-
Operating profit / (loss)	-	(87)	(23)	(222)
Finance costs	-	-	-	-
Profit/(loss) before taxation	-	(87)	(23)	(222)
Taxation	-	-	-	-
Profit/(loss) after tax for the period	-	(87)	(23)	(222)
Other comprehensive income/(loss) <i>Items that will be reclassified subsequently to profit or loss, net of tax</i>				
Exchange difference on translation of foreign operations	-	-	-	-
Total other comprehensive income/ (loss) for the period	-	(87)	(23)	(222)
Total comprehensive income/(loss) for the period	-	(87)	(23)	(222)
Profit/(loss) for the period attributable to:				
Owners of the Company	-	(87)	(23)	(222)
Non-controlling interest	-	-	-	-
	-	(87)	(23)	(222)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	-	(87)	(23)	(222)
Non-controlling interest	-	-	-	-
	-	(87)	(23)	(222)
Earnings/ (loss) per share :-				
- Basic (sen)	-	(0.017)	-	(0.043)
- Diluted (sen)	-	-	-	-

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the unaudited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements. The audited accounts has yet to be completed during the current quarter under review.

The annexed notes are an integral part of this statement.

Wintoni Group Berhad (In Creditors' Liquidation)
(Company No. 766535-P)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Unaudited As at 30.9.2018 RM'000	Unaudited As at 31.12.2017 RM'000
ASSETS	Note	
Non-Current Assets		
Property, plant and equipment	13	13
	<u>13</u>	<u>13</u>
Current Assets		
Trade receivables	4	4
Other receivables, deposits and prepayments	53	53
Cash and bank balances	94	94
	<u>151</u>	<u>151</u>
TOTAL ASSETS	<u>164</u>	<u>164</u>
EQUITY		
Share capital	25,650	25,650
Share premium	10,199	10,199
Reserves	14,565	14,565
Accumulated losses	(61,609)	(61,586)
Equity attributable to the shareholders of the Company	<u>(11,195)</u>	<u>(11,172)</u>
Non-controlling interest	(101)	(101)
TOTAL EQUITY	<u>(11,296)</u>	<u>(11,273)</u>
LIABILITIES		
Current Liabilities		
Trade payables	8,264	8,264
Other payables and accruals	3,138	3,115
Tax payable	44	44
Finance Lease liability	14	14
	<u>11,460</u>	<u>11,437</u>
TOTAL EQUITY AND LIABILITIES	<u>164</u>	<u>164</u>
Net Assets per share (RM)	-0.022	-0.022

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the unaudited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements. The audited accounts has yet to be completed during the current quarter under review.

Wintoni Group Berhad (In Creditors' Liquidation)
(Company No. 766535-P)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

For the period ended 30 September 2018

	Attributable to owners of the parent										Non-controlling Interest RM'000	Total Equity RM'000
	Ordinary Shares RM'000	Share Premium RM'000	Statutory Reserve RM'000	Discount on Shares RM'000	Capital Reserve RM'000	Exchange Fluctuation Reserve RM'000	Other Reserve RM'000	Retained Losses RM'000	Total RM'000			
Balance as at 1 January 2018	25,650	10,199	1,080	(1,080)	17,457	2,608	(5,500)	(61,586)	(11,172)	(101)	(11,273)	
Total comprehensive income/ (loss) for the quarters	-	-	-	-	-	-	-	(23)	(23)	-	(23)	
Balance as at 30 September 2018	25,650	10,199	1,080	(1,080)	17,457	2,608	(5,500)	(61,609)	(11,195)	(101)	(11,296)	

For the period ended 31 December 2017

	Attributable to owners of the parent										Non-controlling Interest RM'000	Total Equity RM'000
	Ordinary Shares RM'000	Share Premium RM'000	Statutory Reserve RM'000	Discount on Shares RM'000	Capital Reserve RM'000	Exchange Fluctuation Reserve RM'000	Other Reserve RM'000	Retained Losses RM'000	Total RM'000			
Balance as at 1 January 2017	25,650	10,199	1,080	(1,080)	17,457	2,608	(5,500)	(61,220)	(10,806)	(101)	(10,907)	
Total comprehensive income/ (loss) for the quarters	-	-	-	-	-	-	-	(366)	(366)	-	(366)	
Balance as at 31 December 2017	25,650	10,199	1,080	(1,080)	17,457	2,608	(5,500)	(61,586)	(11,172)	(101)	(11,273)	

This unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the unaudited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements. The audited accounts has yet to be completed during the current quarter under review.

Wintoni Group Berhad (In Creditors' Liquidation)
(Company No. 766535-P)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	Current Year 30.9.2018 RM'000	Unaudited Financial Year ended 31.12.2017 RM'000
Cash flow from operating activities		
Loss before taxation	(23)	(366)
Adjustment for:-		
Non-cash items	-	-
Operating loss before working capital changes	(23)	(366)
(Increase)/ Decrease in inventories	-	-
Decrease /(Increase) in trade and other receivables	-	8
Increase/ (Decrease) in trade and other payables	23	362
Increase/ (Decrease) in amount due from customers on contracts	-	-
Cash utilised in operations	-	4
Tax paid	-	-
Interest received	-	-
Net cash used in operating activities	-	4
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of quoted shares	-	-
Disposal of motor vehicles	-	-
Redemption of available-for-sale financial assets	-	-
Interest received from other investment	-	-
Reclassification of placement with money market funds to available-for-sale inv	-	-
Dividend received from available-for-sale financial assets	-	-
Investment in Bond	-	-
Investment in subsidiary	-	-
Proceeds from disposal of investment in subsidiary	-	-
Net cash from investing activities	-	-
Cash flows from financing activities		
Repayment of finance lease liability	-	-
Net Cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	-	4
Exchange differences on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	94	90
Cash and cash equivalents at the end of the period	94	94
Cash and cash equivalents comprise:		
Cash and bank balances	94	94
	94	94

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the unaudited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements. The audited accounts has yet to be completed during the current quarter under review.

Wintoni Group Berhad (In Creditors' Liquidation)
(Company No. 766535-P)

**1 EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

1.1 Corporate Information

Wintoni Group Berhad ("Wintoni" or "the Company") is a public company incorporated and domiciled in Malaysia, and is listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

Wintoni underwent an internal group restructuring by deconsolidating the subsidiaries due to lost of control of the subsidiaries. The Company had requested the said subsidiaries to furnish the book during previous financial year and unable to obtain the co-operation from the subsidiaries. Further to the above, the Company had fully impaired in the investment of subsidiaries. The said deconsolidation of subsidiaries namely Wintoni Engineering Sdn Bhd, Planet Wireless Holdings Limited, and sub-subsidiary of Planet Wireless Sdn Bhd, together with the 60% owned subsidiary of Syscomp Technology Sdn Bhd. The deconsolidation exercise did not have any significant financial impact on the Group.

1.2 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the provisions of the Companies Act, 2016, Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

1.3 Qualification of financial statements

Pending the finalisation of the audited report for the financial year ended 31 December 2017, the Board is uncertain if there is any qualification by the auditors.

1.4 Auditors' Report on preceding annual financial statements

The auditors' reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2016 and 31 December 2017 were not ready for release as at the end of the quarter under review.

1.5 Seasonality or cyclical

The Group's operations have not been materially affected by any seasonal/cyclical factors.

1.6 Changes in estimates

There was no material change in the estimates used for the preparation of these interim financial statements.

1.7 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

1.8 Valuation of property, plant and equipment

There was no change in the valuation of the property, plant and equipment reported in the previous audited financial statements that would have an effect on the current quarter's financial statements.

1.9 Material events subsequent to the end of the interim period

The Court of Appeal had fixed the hearing of the Appeal on winding-up order on 13 November 2018.

1.10 Change in the composition of the Group

There was no change in the composition of the Group for the quarter under review.

1.11 Contingent liabilities and contingent assets

There was no contingent asset and liability during the financial quarter under review.

1.12 Segmental information

The revenue and profit/(loss) before taxation of the Group for the current quarter were generated from the segments were not able to report due to the books and records was incomplete.

2 EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENT

2.1 Review of performance

TABLE 1 : FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR TO DATE FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	Individual Quarter				Cumulative Quarter			
	Preceding Year		Changes Amount	Changes %	Preceding Year		Changes Amount	Changes %
	Current Quarter	Corresponding Quarter			Current Year To Date	Corresponding Period		
30.9.2018	30.9.2017			30.9.2018	30.9.2017			
	RM'000	RM'000			RM'000	RM'000		
Revenue	-	-	-	-	-	74	(74)	-100%
Operating profit / (loss)	-	(87)	87	-100%	(23)	(222)	199	-90%
Profit/(loss) before taxation	-	(87)	87	-100%	(23)	(222)	199	-90%
Profit/(loss) after tax for the period	-	(87)	87	-100%	(23)	(222)	199	-90%
Owners of the Company	-	(87)	87	-100%	(23)	(222)	199	-90%
Non-controlling interest	-	-	-	-	-	-	-	-
	-	(87)	87	-100%	(23)	(222)	199	-90%

No revenue, cost and profit / loss was recorded for the period under review.

2.2 Material Changes in The Profit/ (Loss) Before Tax As Compared To the Immediate Preceding Quarter

TABLE 2: FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	Current Quarter	Immediate Preceding Quarter	Changes Amount	Changes %
	30.9.2018 RM'000	30.6.2018 RM'000		
Revenue	-	-	-	0%
Operating profit / (loss)	-	(23)	(23)	100%
Profit/(loss) before taxation	-	(23)	(23)	100%
Profit/(loss) for the period attributable to:				
Non-controlling interest	-	(23)	(23)	100%
Owners of the Company	-	(23)	(23)	100%

No revenue, cost and profit / loss was recorded for the current quarter under review.

2.3 Prospects

The prospects of the Group is contingent upon the setting aside of the liquidation.

2.4 Profit forecast

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

2.5 Taxation

	Current Quarter 30.9.2018 RM'000	Current Year To Date 30.9.2018 RM'000
Current provision	-	-

2.6 Unquoted investments and/or properties

There was no unquoted investment for the quarter under review.

2.7 Status of corporate proposals

There was no corporate proposal, merger and acquisition exercises for the current quarter under review.

2.8 Group borrowings

There was no bank borrowing by the Group for the current quarter and financial year to date.

2.9 Material litigation

There was no material litigation for the current quarter under review.

2.10 Dividend

There was no dividend proposed or declared during the quarter under review.

2.11 Fair value gain on investment

There was no fair value gain on investment during the current quarter under review.

2.12 Realised and Unrealised Profits

The Group holds it comment to the above until obtain of the books and records of the Company, and until finalizing on the Group audited accounts for the financial year ended 31st December 2016 onwards.

2.13 Basis of calculation of earnings per share

The basic and fully diluted earnings per share for the quarter and cumulative year to date are computed as follows:

	Current Quarter 30.9.2018	Preceding Year Corresponding Quarter 30.9.2017	Current Year To Date 30.9.2018	Preceding Year Corresponding Period 30.9.2017
Net profit/(loss) attributable to equity holders of the parent for the period (RM'000)	-	(87)	(23)	(222)
Weighted average number of shares issue ('000)	513,000	513,000	513,000	513,000
- Basic earnings per share (sen)	-	(0.02)	-	(0.04)
- Diluted earnings per share (sen)*	-	-	-	-

*Fully diluted earnings per share was computed and remained unchange as reported earlier.